

**DISCLOSURE UNDER REGULATION 46(2)(N) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

Mukta Arts Limited has entered into an agreement with below Media Companies:

Media Company	Purpose
Tips Industries Limited	Audio and Video rights of all songs of movies produced by Mukta Arts Limited are given to Tips Industries Limited
Zee Entertainment Enterprises Limited ("ZEE")	Satellite and Media rights of 37 Films of the Mukta Arts Limited are given to Zee

Further, no nominee of Media Company is there on the Board of the Company and does not have any management control over the Company and there is no potential conflict of interest arising out of such agreement.